

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 2987]
August 11, 1945]

REDEMPTION OF CERTAIN NETHERLANDS CURRENCY

*To all Banks and Trust Companies in the
Second Federal Reserve District:*

The Netherlands authorities have now made arrangements whereby, up to and including August 18, 1945, guilder currency notes heretofore issued by De Nederlandsche Bank in denominations of 200, 300, 500 and 1000 guilders may be forwarded to the Federal Reserve Bank of New York for account of the Netherlands Government accompanied by applications for the redemption of such notes. These arrangements are substantially the same as the arrangements outlined in our circular No. 2979 dated July 24, 1945, for the handling, up to and including August 4, 1945, of guilder currency notes in denominations of 100 guilders or less.

Such notes in denominations of 200, 300, 500, and 1000 guilders should be forwarded to the Federal Reserve Bank of New York accompanied by a written application for redemption of the notes, *in duplicate*, sworn to before a notary public or similar officer, containing the following information: (1) The full name, address, nationality and occupation of the applicant. (2) If the applicant is not the owner the same particulars should also be given about the owner. (3) The number and denomination of each note, and the total amount of notes deposited. (4) A full statement of the circumstances under which the notes were acquired, including how, when, where, from whom and for what purpose. (5) What the applicant knows concerning the circumstances under which the notes were imported into the United States, including the names of the persons participating therein, the date of importation and the date of exportation from the Netherlands, whether or not such exportation was authorized by the Netherlands Exchange Control and the reason if not so authorized. If the applicant has no knowledge or information concerning such circumstances he should so state. (6) That the owner of such notes holds no other Netherlands guilder notes than those listed in such application and has made no other application for redemption of such notes. Any available documentary evidence in support of such application should be attached thereto. If such notes were included in a report filed on Treasury Department form No. TFR-300 or No. TFR-500, it would be helpful for the applicant to state that fact.

The Federal Reserve Bank of New York will receive and hold all such notes for account of the Netherlands Government, will give the holder a receipt and will transmit the accompanying statement to the appropriate Netherlands officials. It is our understanding that if the Netherlands authorities are satisfied that the notes are genuine and that they were acquired legitimately the holder will be paid therefor in United States dollars at the rate of \$37.38 per 100 guilders.

The notes and statements should be sent to Federal Reserve Bank of New York, Foreign Department, Federal Reserve P. O. Station, New York 7, N. Y., at the expense and risk of the holder, and they may be sent direct or through the holder's bank. The Federal Reserve Bank of New York is not authorized to receive any notes after August 18, 1945, unless mailed in an envelope postmarked not later than August 18, 1945, or forwarded by a bank with a statement to the effect that they were received on or before August 18, 1945.

Additional copies of this circular may be obtained on request.

ALLAN SPROUL,
President.